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July 21, 2008

BY E-FILING AND HAND DELIVERY

The Honorable Gregory M. Sleet
L. Caleb Boggs Federal Building
United States District Court
844 King Street
Wilmington, DE 19801

Re: In re MBNA Corp. ERISA Litigation, No. 05-429 (GMS)

Dear Chief Judge Sleet:

We are counsel for the Defendants in the above referenced ERISA class action (the "Action"). As noted in plaintiffs' letter to the Court dated July 16, 2008, the parties have reached an agreement in principle to settle these ERISA claims.

In order to provide Defendants with sufficient time to undertake the internal steps that are necessary to properly prepare settlement papers, Defendants are requesting until September 19, 2008 to submit the settlement agreement and associated documents to Your Honor for review.

The parties are available at the Court's convenience, in person or by telephone, to address any questions Your Honor may have about this proposed schedule.

Respectfully,



Michele Sherretta Budicak (No. 4651)

YOUNG CONAWAY STARGATT & TAYLOR, LLP
The Honorable Gregory M. Sleet
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cc: Clerk of the Court (by e-filing)

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